

SENATE BILL No. 322

DIGEST OF INTRODUCED BILL

Citations Affected: IC 13-23-11-9.

Synopsis: Underground storage tank cleanup funding. Allows the underground storage tank financial assurance board to recommend that the Indiana development finance authority issue its bonds to provide an additional source of revenue to the underground petroleum storage tank excess liability trust fund.

Effective: July 1, 2004.

Gard

January 12, 2004, read first time and referred to Committee on Environmental Affairs.

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Introduced

Second Regular Session 113th General Assembly (2004)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2003 Regular Session of the General Assembly.

SENATE BILL No. 322

A BILL FOR AN ACT to amend the Indiana Code concerning environmental law.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 13-23-11-9 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2004]: **Sec. 9. If the board finds that it is in the public interest to**
4 **increase the level of funding of the underground petroleum storage**
5 **tank excess liability trust fund established by IC 13-23-7-1, the**
6 **board may recommend that the Indiana development finance**
7 **authority provide a source of revenue to the fund under**
8 **IC 4-4-11.2.**

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